

**CITY OF OLYMPIA
STREET EXCAVATION AND OBSTRUCTION BOND**

BOND # _____

KNOW ALL MEN BY THESE PRESENTS That we, _____
as Principal, and _____ incorporated under the laws of the State of
Washington, with principal office in _____, as Surety, are held firmly bound
unto CITY OF OLYMPIA as Obligee, in penal sum of Ten Thousand and no/100 dollars (\$10,000), lawful
money of the United States for which payment well and truly to be made, we bond ourselves, our heirs,
executors, administrators, and assigns, jointly and severally, firmly, by these presents.

WHEREAS, the above bounden Principal has obtained or is about to obtain from the said Obligee a
license or permit for street excavation and obstruction per Section 12.20 of Olympia City Code; and the term of
said license or permit is as indicated opposite the block checked below:

Beginning the _____ day of _____, 20_____
and ending the _____ day of _____, 20_____, OR
Continuous, beginning the _____ day of _____, 20_____.

WHEREAS, the Principal is required by law to file with the City of Olympia, by virtue of Olympia City
Code, Section 12.20.060 a bond for the above-indicated term and conditioned as hereinafter set forth.

NOW, THEREFORE THE CONDITION OF THIS OBLIGATION IS SUCH, that if the above bounded
Principal as such Licensee or Permittee shall indemnify said Obligee against all claims, loss, costs, expenses or
damage to it caused by the work performed by said Principal under authority of said street excavation and
obstruction permit performed during the term of this bond, then this obligation shall be void, otherwise to
remain in full force and effect. If the City of Olympia or any part to this agreement files suit to enforce the
terms of this agreement, attorney's fees shall be awarded to the prevailing party.

PROVIDED, that if this bond is for a fixed term, it may be continued by Certificate executed by the
Surety hereon; and

PROVIDED FURTHER, that regardless of the number of years this bond shall continue or be continued
in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder
for a larger amount, in the aggregate, than the amount of this bond; and

PROVIDED FURTHER, that if this is a continuous bond and the Surety shall so elect, this bond may be
canceled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to said Obligee.

Signed, sealed and dated the _____ day of _____, 20_____.

LOCAL AGENT NAME:

Principal

ADDRESS:

By: _____

TELEPHONE: _____

By: _____
Attorney-in-Fact